

Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

1. (canceled)
2. (previously presented) The system of claim 42, wherein the payment processing system includes a profile determination device that determines a user profile and a payee profile.
3. (previously presented) The system of claim 2, wherein the user profile comprises at least one of financial information, device information, security information, historical information, transaction information or authorized recipient information.
4. (previously presented) The system of claim 2, wherein the profile determination device determines a payee profile based on the on at least one of a look-up technique, identification information or another profile database.
5. (previously presented) The system of claim 42, wherein the payment processing system includes a transaction database that records information about the transfer of the funds.

6. (previously presented) The system of claim 42, wherein the wireless device includes at least one of a personal digital assistant (PDA), a cellular telephone, a wireless pager, a PC tablet, a television, a personal computer, a wireless e-mail device, a wireless telephone, an appliance, a refrigerator, a washing machine, or a distributed network access device.

7. (canceled)

8. (previously presented) The system of claim 42, wherein the user information comprises at least one of personal information about the user, a name, an age, an address, a city, a state, a phone, a fax, an e-mail address or a wireless phone number.

9. (previously presented) The system of claim 42, wherein the payment processing system includes a security device that monitors passwords, encrypts information or monitors user information.

10. (canceled)

11. (canceled)

12. (previously presented) The method of claim 43, further comprising determining a user profile and a payee profile.

13. (previously presented) The method of claim 12, wherein the user profile comprises at least one of financial information, device information, security information, historical information, transaction information or authorized recipient information.

14. (previously presented) The method of claim 12, wherein the payee profile is based on the information relating to a second account associated with the payee.

15. (previously presented) The method of claim 43, further comprising recording information about the transfer of funds.

16. (previously presented) The method of claim 43, wherein the wireless device includes at least one of a personal digital assistant (PDA), a cellular telephone, a wireless pager, a PC tablet, a television, a personal computer, a wireless e-mail device, a wireless telephone, an appliance, a refrigerator, a washing machine, or a distributed network access device.

17. (canceled)

18. (previously presented) The method of claim 43, wherein the received user information comprises at least one of personal information about the user, a name, an age, an address, a city, a state, a phone, a fax, an e-mail address or a wireless phone number.

19. (previously presented) The method of claim 43, further comprising at least one of monitoring passwords, encrypting information and monitoring user information.

20. (canceled)

21. (canceled)

22. (previously presented) The computer-readable medium of claim 44, wherein the method further comprises determining a user profile and a payee profile.

23. (previously presented) The computer-readable medium of claim 22, wherein the user profile comprises at least one of financial information, device information, security information, historical information, transaction information or authorized recipient information.

24. (previously presented) The computer-readable medium of claim 22, wherein the payee profile is based on the information relating to a second account associated with the payee.

25. (previously presented) The computer-readable medium of claim 44, wherein the method further comprises recording information about the transfer of the funds.

26. (previously presented) The computer-readable medium of claim 44, wherein the wireless device includes at least one of a personal digital assistant (PDA), a cellular telephone, a wireless pager, a PC tablet, a television, a personal computer, a wireless e-mail device, a wireless telephone, an appliance, a refrigerator, a washing machine, or a distributed network access device.

27. (canceled)

28. (previously presented) The computer-readable medium of claim 44, wherein the transaction information comprises at least one of personal information about the user, a name, an age, an address, a city, a state, a phone, a fax, an e-mail address or a wireless phone number.

29. (previously presented) The computer-readable medium of claim 44, wherein the method further comprises at least one of monitoring passwords, encrypting information or monitoring user information.

30. (canceled)

31. (canceled)

32. (previously presented) The network device of claim 45, further comprising a profile determination device that determines a payer profile and a payee profile.

33. (previously presented) The network device of claim 32, wherein the payer profile comprises at least one of financial information, device information, security information, historical information, transaction information or authorized recipient information.

34. (previously presented) The network device of claim 32, wherein the profile determination device determines a payee profile based on the information relating to a second account associated with the payee.

35. (previously presented) The network device of claim 45, further comprising a transaction database that records information about the transfer of the funds.

36. (previously presented) The network device of claim 45, wherein the device includes at least one of a household appliance, a television, a vending machine, a refrigerator, a washing machine, a heater, an air conditioner, or a refrigerator.

37. (canceled)

38. (previously presented) The network device of claim 45, wherein the monetary transaction information comprises at least one of personal information about the payer, a name, an age, an address, a city, a state, a phone, a fax, an e-mail address or a wireless phone number.

39. (previously presented) The network device of claim 45, further comprising a security device that monitors passwords, encrypts information or monitors payer information.

40. (canceled)

41. (previously presented) The network device of claim 45, wherein the monetary transaction information includes information identifying the device, and wherein the identification information comprises one or more of a serial number, an electronic number identifier or an IP address.

42. (previously presented) A monetary transaction system comprising:
a payment processing system configured to:

receive payee, user, and amount information from a wireless device associated with the user,

identify a first account associated with the user based on the user information,

identify a second account associated with the payee based on the payee information,

transfer funds based on the amount information between the first account and the second account, and

send a notification of the transfer of the funds to the wireless device, the notification including an itemization of goods or services associated with the transfer.

43. (previously presented) A method for performing a monetary transaction, comprising:

receiving payee, user, and amount information from a wireless device associated with a user;

identifying a first account associated with the user based on the user information;

prompting a payee device associated with the payee, for information relating to a second account associated with the payee based on the payee information; and

transferring funds based on the amount information between the first account and the second account.

44. (currently amended) A computer-readable medium containing instructions for controlling at least one processor to perform a method for conducting a monetary transaction, the method comprising:

receiving transaction information from a wireless device, the wireless device being associated with a user, wherein the transaction information includes at least payee, user, and amount information;

identifying a first account associated with the user based on the transaction information;

prompting a payee device associated with the payee, for information relating to a second account associated with the payee based on the transaction information; and

transferring funds based on the transaction information between the first account and the second account.

45. (currently amended) A network device comprising:

a first component configured to receive monetary transaction information from a device, the monetary transaction information including at least payee, user, and amount information;

a second component configured to identify a first account associated with a payer and a second account associated with a payee based on the received monetary transaction information;

a third component configured to transfer funds between the first account and the second account; and

a fourth component configured to notify a wireless device associated with the payer of the transfer of funds, the notification including an itemization of goods or services associated with the transfer.